

IFIC Bank PLC

Condensed Interim Financial Reports (Un-audited)

as at and for the 3rd Quarter ended 30 September 2024

IFIC Bank PLC
Condensed Consolidated Balance Sheet (Un-audited)
as at 30 September 2024

Particulars	Note	Amount in BDT	
		30 September 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	3	26,385,334,612	34,927,040,373
Cash in hand (including foreign currency)		17,619,862,135	14,142,709,521
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		8,765,472,477	20,784,330,852
Balance with other banks and financial institutions	4	6,259,236,395	1,746,387,151
In Bangladesh		4,993,878,144	249,627,760
Outside Bangladesh		1,265,358,251	1,496,759,391
Money at call and on short notice		-	1,428,500,000
Investments	5	51,034,453,528	60,178,948,746
Government securities	5.1	34,201,990,457	44,361,867,469
Other investments		16,832,463,071	15,817,081,277
Loans and advances / investments	6	444,690,964,570	414,982,804,532
Loans, cash credit, overdrafts etc.	6.1	426,425,917,769	394,993,349,869
Bills purchased and discounted	6.2	18,265,046,801	19,989,454,663
Fixed assets including premises, furniture and fixtures	7	10,023,677,728	10,342,989,259
Other assets	8	7,503,787,370	6,281,860,999
Non-banking assets		48,000,000	48,000,000
Total assets		545,945,454,202	529,936,531,060
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial institutions and agents	9	6,118,765,981	8,523,549,803
Subordinated debt		9,000,000,000	10,000,000,000
Deposits and other accounts	10	453,979,675,280	442,071,351,829
Current deposit and other accounts		129,495,483,913	162,584,671,662
Bills payable		2,418,652,451	2,152,810,741
Savings bank deposits		21,354,740,769	23,954,306,058
Fixed deposits		300,710,798,147	253,379,563,369
Other liabilities	11	40,048,464,386	33,216,344,527
Total liabilities		509,146,905,647	493,811,246,159
Capital/Shareholders' equity			
Paid up capital	12.2	19,220,866,470	18,305,587,120
Statutory reserve		9,418,446,509	9,418,446,509
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		4,326,010	43,663,729
Revaluation reserve against fixed assets		138,155,094	138,155,094
Foreign currency translation reserve		26,946,440	14,517,362
Surplus in profit and loss account		7,834,717,929	8,049,824,854
Total shareholders' equity		36,798,529,849	36,125,266,065
Non-controlling interest		18,706	18,836
Total equity		36,798,548,555	36,125,284,901
Total liabilities and equity		545,945,454,202	529,936,531,060

IFIC Bank PLC
Condensed Consolidated Balance Sheet (Un-audited)
as at 30 September 2024

Particulars	Note	Amount in BDT	
		30 September 2024	31 December 2023
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		52,710,649,928	47,527,584,001
Acceptances and endorsements		12,388,458,648	11,444,104,956
Letters of guarantee		17,407,848,310	17,366,459,958
Irrevocable letters of credit		13,152,946,840	10,831,348,110
Bills for collection		9,761,396,130	7,885,670,977
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		52,710,649,928	47,527,584,001

These interim financial reports should be read in conjunction with the annexed notes.

 _____ Chief Financial Officer	 _____ Company Secretary	 _____ Managing Director	 _____ Director	 _____ Director
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Dhaka, 30 October 2024

IFIC Bank PLC
Condensed Consolidated Profit and Loss Account (Un-audited)
for the period ended 30 September 2024

Amount in BDT

Particulars	Note	1 January to 30 September 2024	1 January to 30 September 2023	1 July to 30 September 2024	1 July to 30 September 2023
Interest income / profit on investments	13	33,285,006,475	23,014,192,936	11,740,324,048	8,258,607,557
Interest paid / profit shared on deposits, borrowings etc.	14	27,142,500,433	17,654,381,477	9,949,644,594	6,461,355,401
Net interest income / profit on investments		6,142,506,042	5,359,811,459	1,790,679,455	1,797,252,156
Investment income	15	4,125,170,271	3,293,857,984	975,383,537	931,509,344
Commission, exchange and brokerage	16	2,367,558,630	1,547,451,386	657,587,133	416,528,788
Other operating income		256,589,843	196,788,448	87,369,893	61,449,789
		6,749,318,744	5,038,097,817	1,720,340,563	1,409,487,921
Total operating income		12,891,824,786	10,397,909,276	3,511,020,017	3,206,740,077
Salary and allowances	17	3,686,291,184	3,057,872,706	1,266,705,601	1,063,448,425
Rent, taxes, insurance, electricity etc.	18	1,174,671,769	848,962,249	514,432,433	295,158,181
Legal expenses		14,337,672	9,678,952	5,351,731	3,498,825
Postage, stamp, telecommunication etc.		215,583,152	208,363,832	70,851,811	72,383,688
Stationery, printing, advertisement etc.		329,554,571	392,541,190	113,413,322	128,268,543
Managing Director's salary and allowances		19,518,294	21,434,007	4,530,000	4,900,184
Directors' fees		3,385,984	3,056,000	718,807	931,200
Auditors' fees		2,328,750	2,328,750	776,250	776,250
Depreciation and repair of bank's assets		1,509,206,934	1,280,711,799	427,059,126	451,624,773
Other expenses		1,815,256,727	1,388,889,158	528,397,144	470,168,931
Total operating expenses		8,770,135,036	7,213,838,641	2,932,236,227	2,491,159,001
Operating profit		4,121,689,750	3,184,070,635	578,783,791	715,581,077
Share of profit of joint ventures/associates		(13,350,582)	8,527,978	(4,166,728)	(930,903)
Profit before provision		4,108,339,168	3,192,598,613	574,617,063	714,650,173
Provision for loans, investments & other assets					
Provision for loans and advance		1,609,782,493	618,904,404	672,517,983	197,240,006
Provision for diminution in value of investments		777,788,331	79,756,895	258,924,862	(1,410,278)
Other provisions		66,597,748	34,224,591	26,234,425	8,252,190
Total provision		2,454,168,572	732,885,890	957,677,270	204,081,918
Profit/(Loss) before taxes		1,654,170,596	2,459,712,723	(383,060,207)	510,568,255
Provision for taxation					
Current tax		1,669,016,605	1,276,289,989	211,691,183	303,630,975
Deferred tax expense/(income)		(715,018,303)	(104,787,976)	(662,288,039)	(4,935,153)
		953,998,302	1,171,502,013	(450,596,856)	298,695,821
Net profit after taxation		700,172,294	1,288,210,710	67,536,648	211,872,434
Net profit after tax attributable to:					
Equity holders of the Bank		700,172,424	1,288,209,484	67,536,522	211,872,273
Non-controlling interest		(130)	1,226	126	161
		700,172,294	1,288,210,710	67,536,648	211,872,434
Earnings Per Share (EPS)	19	0.36	0.67	0.04	0.11

These interim financial reports should be read in conjunction with the annexed notes.

				
Chief Financial Officer	Company Secretary	Managing Director	Director	Director

Dhaka, 30 October 2024

IFIC Bank PLC
Consolidated Cash Flow Statement (Un-audited)
for the period ended 30 September 2024

Particulars	Amount in BDT	
	1 January to 30 September 2024	1 January to 30 September 2023
A. Cash flows from operating activities		
Interest received	37,846,272,783	25,627,953,257
Interest payments	(24,618,123,450)	(16,516,463,523)
Dividend received	7,900,427	188,572,735
Fees and commission received	2,367,558,630	1,547,451,386
Recoveries of loans and advances previously written-off	90,217,507	318,190,674
Cash payments to employees	(3,958,939,478)	(3,431,367,094)
Cash payments to suppliers	(1,120,925,457)	(1,050,313,869)
Income taxes paid	(1,510,200,912)	(2,376,094,909)
Receipts from other operating activities	266,998,172	569,128,498
Payments for other operating activities	(2,790,623,356)	(2,440,267,130)
Operating cash flows before changing in operating assets and liabilities	6,580,134,866	2,436,790,025
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sale of trading securities	6,192,099,708	(8,782,896,008)
Loans and advances to other banks	-	-
Loans and advances to customers	(25,349,402,283)	(44,111,969,543)
Other assets	(961,312,861)	(574,146,851)
Deposits from other banks	(4,504,059,424)	(502,430,725)
Deposits from customers	13,790,462,151	57,660,951,026
Other liabilities	(394,423,827)	(369,107,443)
	(11,226,636,537)	3,320,400,455
Net cash flows from/(used in) operating activities	(4,646,501,671)	5,757,190,480
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	4,009,720,787	2,893,655,714.00
Net proceeds/(payments) from sale/(purchase) of securities	(1,028,732,376)	(1,506,891,041)
Purchase of property, plant & equipment	(547,005,379)	(966,945,643)
Proceeds from sale of property, plant & equipment	4,959,837	60,514,299
Net cash flows from/(used in) investing activities	2,438,942,870	480,333,328
C. Cash flows from financing activities		
Borrowing from/(repayment to) other banks, financial institutions and agents	(3,404,783,822)	(11,378,047,333)
Net cash flows from/(used in) financing activities	(3,404,783,822)	(11,378,047,333)
D. Net increase/(decrease) in cash (A+B+C)	(5,612,342,623)	(5,140,523,525)
E. Effects of exchange rate changes on cash and cash equivalents	155,626,706	340,294,232
F. Opening balance of cash and cash equivalents	38,107,033,624	41,250,805,096
G. Closing balance of cash and cash equivalents (D+E+F)	32,650,317,707	36,450,575,803
Closing cash and cash equivalents		
Cash in hand	17,619,862,135	14,985,359,213
Balance with Bangladesh Bank and its agents bank	8,765,472,477	18,503,960,361
Balance with other banks and financial institutions	6,259,236,395	1,516,982,829
Money at call and on short notice	-	1,440,000,000
Prize bonds	5,746,700	4,273,400
	32,650,317,707	36,450,575,803

IFIC Bank PLC
Condensed Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2024

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Foreign currency translation reserve	Surplus in profit and loss account	Non-controlling interest	Total
Balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,418,446,509	155,071,397	43,663,729	138,155,094	14,517,362	8,049,824,854	18,836	36,125,284,901
Surplus/(deficit) on account of revaluation of investments	-	-	-	(39,337,719)	-	-	-	-	(39,337,719)
Effect of foreign currency translation	-	-	-	-	-	12,429,078	-	-	12,429,078
Net gain and losses not recognized in the profit and loss account	18,305,587,120	9,418,446,509	155,071,397	4,326,010	138,155,094	26,946,440	8,049,824,854	18,836	36,098,376,260
Net profit for the period	-	-	-	-	-	-	700,172,424	(130)	700,172,294
Bonus share issued for the year 2023	915,279,350	-	-	-	-	-	(915,279,350)	-	-
Balance as at 30 September 2024	19,220,866,470	9,418,446,509	155,071,397	4,326,010	138,155,094	26,946,440	7,834,717,929	18,706	36,798,548,555
Balance as at 1 January 2023	17,859,109,390	8,672,124,215	155,071,397	109,963,943	96,309,954	7,557,895	6,708,860,161	17,150	33,609,014,105
Impact of changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance as at 1 January 2023	17,859,109,390	8,672,124,215	155,071,397	109,963,943	96,309,954	7,557,895	6,708,860,161	17,150	33,609,014,105
Surplus/(deficit) on account of revaluation of investments	-	-	-	40,035,273	-	-	-	-	40,035,273
Effect of changes in tax rate	-	-	-	-	(52,263,063)	-	-	-	(52,263,063)
Effect of foreign currency translation	-	-	-	-	-	3,812,223	-	-	3,812,223
Net gain and losses not recognized in the profit and loss account	17,859,109,390	8,672,124,215	155,071,397	149,999,216	44,046,891	11,370,119	6,708,860,161	17,150	33,600,598,538
Net profit for the period	-	-	-	-	-	-	1,288,209,484	1,226	1,288,210,710
Bonus share issued for the year 2022	446,477,730	-	-	-	-	-	(446,477,730)	-	-
Cash dividend paid for the year 2022	-	-	-	-	-	-	(446,477,735)	-	(446,477,735)
Balance as at 30 September 2023	18,305,587,120	8,672,124,215	155,071,397	149,999,216	44,046,891	11,370,119	7,104,114,181	18,376	34,442,331,515

IFIC Bank PLC
Condensed Separate Balance Sheet (Un-audited)
as at 30 September 2024

Particulars	Note	Amount in BDT	
		30 September 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	3	26,385,260,395	34,925,593,273
Cash in hand (including foreign currency)		17,619,787,918	14,141,262,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		8,765,472,477	20,784,330,852
Balance with other banks and financial institutions	4	6,166,785,071	1,669,751,314
In Bangladesh		4,997,292,613	258,894,471
Outside Bangladesh		1,169,492,458	1,410,856,843
Money at call and on short notice		-	1,428,500,000
Investments	5	44,417,908,341	53,744,373,227
Government securities	5.1	34,201,990,457	44,361,867,469
Other investments		10,215,917,884	9,382,505,758
Loans and advances / investments	6	443,171,414,197	413,406,127,864
Loans, cash credit, overdrafts etc.	6.1	424,906,367,396	393,416,673,201
Bills purchased and discounted	6.2	18,265,046,801	19,989,454,663
Fixed assets including premises, furniture and fixtures	7	9,994,098,713	10,307,430,936
Other assets	8	10,006,384,404	8,618,663,153
Non-banking assets		48,000,000	48,000,000
Total assets		540,189,851,120	524,148,439,767
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from other banks, financial Institutions and agents	9	6,118,765,981	8,523,549,803
Subordinated debt		9,000,000,000	10,000,000,000
Deposits and other accounts	10	454,129,278,110	442,170,101,797
Current deposit and other accounts		129,644,898,434	162,683,235,706
Bills payable		2,418,652,451	2,152,810,741
Savings bank deposits		21,354,740,769	23,954,306,058
Fixed deposits		300,710,986,456	253,379,749,292
Other liabilities	11	38,027,736,035	31,361,261,694
Total liabilities		507,275,780,126	492,054,913,294
Capital/Shareholders' equity			
Paid up capital	12.2	19,220,866,470	18,305,587,120
Statutory reserve		9,353,911,426	9,353,911,426
General reserve		155,071,397	155,071,397
Revaluation reserve against securities		4,326,010	43,663,729
Revaluation reserve against fixed assets		138,155,094	138,155,094
Surplus in profit and loss account		4,041,740,597	4,097,137,707
Total shareholders' equity		32,914,070,994	32,093,526,473
Total liabilities and shareholders' equity		540,189,851,120	524,148,439,767

IFIC Bank PLC
Condensed Separate Balance Sheet (Un-audited)
as at 30 September 2024

Amount in BDT

Particulars	Note	30 September 2024	31 December 2023
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		52,710,649,928	47,527,584,001
Acceptances and endorsements		12,388,458,648	11,444,104,956
Letters of guarantee		17,407,848,310	17,366,459,958
Irrevocable letters of credit		13,152,946,840	10,831,348,110
Bills for collection		9,761,396,130	7,885,670,977
Other contingent liabilities		-	-
Other commitments			
Documentary credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet exposures including contingent liabilities		52,710,649,928	47,527,584,001

These interim financial reports should be read in conjunction with the annexed notes.

 _____ Chief Financial Officer	 _____ Company Secretary	 _____ Managing Director	 _____ Director	 _____ Director
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Dhaka, 30 October 2024

IFIC Bank PLC
Condensed Profit and Loss Account (Un-audited)
for the period ended 30 September 2024

Amount in BDT

Particulars	Note	1 January to 30 September 2024	1 January to 30 September 2023	1 July to 30 September 2024	1 July to 30 September 2023
Interest income / profit on investments	13	33,426,871,688	23,063,655,537	11,794,922,896	8,289,996,065
Interest paid / profit shared on deposits, borrowings etc.	14	27,144,333,468	17,654,740,005	9,949,658,128	6,461,355,401
Net interest income / profit on investments		6,282,538,220	5,408,915,532	1,845,264,768	1,828,640,664
Investment income	15	3,876,834,666	2,696,575,786	903,018,587	832,071,381
Commission, exchange and brokerage	16	2,278,573,591	1,396,469,473	641,914,985	395,250,627
Other operating income		232,301,548	193,760,548	67,730,393	61,079,144
		6,387,709,805	4,286,805,807	1,612,663,965	1,288,401,152
Total operating income		12,670,248,025	9,695,721,339	3,457,928,732	3,117,041,816
Salary and allowances	17	3,648,131,557	3,029,680,886	1,255,124,925	1,054,619,715
Rent, taxes, insurance, electricity, etc.	18	1,169,650,660	844,812,349	512,701,371	293,740,098
Legal expenses		11,784,309	7,294,105	4,152,650	2,472,360
Postage, stamp, telecommunication, etc.		214,536,795	207,446,683	70,479,475	72,087,003
Stationery, printing, advertisement, etc.		326,625,896	388,952,314	113,047,484	127,918,832
Managing Director's salary and allowances		19,518,294	21,434,007	4,530,000	4,900,184
Directors' fees		2,804,984	2,440,000	575,807	808,000
Auditors' fees		2,156,250	2,156,250	718,750	718,750
Depreciation and repair of bank's assets		1,497,695,034	1,270,666,019	422,846,870	448,040,911
Other expenses		1,780,618,063	1,360,032,702	516,491,694	464,373,849
Total operating expenses		8,673,521,842	7,134,915,315	2,900,669,026	2,469,679,702
Profit/(Loss) before provision		3,996,726,182	2,560,806,024	557,259,706	647,362,113
Provision for loans, investments and other assets					
Provision for loans and advance		1,609,782,493	618,904,404	672,517,983	197,240,006
Provision for diminution in value of investments		538,716,057	71,789,651	100,946,767	(1,410,278)
Other provisions		66,597,748	34,224,591	26,234,425	8,252,190
Total Provision		2,215,096,298	724,918,646	799,699,175	204,081,918
Profit/(Loss) before taxes		1,781,629,884	1,835,887,378	(242,439,469)	443,280,195
Provision for taxation					
Current tax		1,636,184,587	1,175,000,000	198,934,587	285,000,000
Deferred tax expense/(income)		(714,436,942)	(104,401,649)	(662,004,429)	(4,851,858)
		921,747,645	1,070,598,351	(463,069,843)	280,148,142
Net profit after taxation		859,882,240	765,289,026	220,630,374	163,132,053
Earnings Per Share (EPS)	19	0.45	0.40	0.11	0.08

These interim financial reports should be read in conjunction with the annexed notes.


Chief Financial
Officer


Company
Secretary


Managing Director


Director


Director

Dhaka, 30 October 2024

IFIC Bank PLC
Separate Cash Flow Statement (Un-audited)
for the period ended 30 September 2024

Amount in BDT

Particulars	1 January to 30 September 2024	1 January to 30 September 2023
A. Cash flows from operating activities		
Interest received	37,601,488,952	25,446,875,726
Interest payments	(24,619,956,485)	(16,516,822,051)
Dividend received	5,625,005	206,132,462
Fees and commission received	2,278,573,591	1,396,469,473
Recoveries of loans and advances previously written-off	90,217,507	318,190,674
Cash payments to employees	(3,918,649,851)	(3,400,605,274)
Cash payments to suppliers	(1,122,831,677)	(1,050,173,525)
Income taxes paid	(1,425,811,731)	(2,234,874,084)
Receipts from other operating activities	242,403,582	258,170,745
Payments for other operating activities	(2,445,413,380)	(2,233,568,466)
Operating cash flows before changing in operating assets and liabilities	6,685,645,514	2,189,795,680
Increase/(decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase/sale of trading securities	6,192,099,708	(8,782,896,008)
Loans and advances to other banks	-	-
Loans and advances to customers	(25,677,827,346)	(43,897,360,402)
Other assets	(983,405,506)	(522,758,539)
Deposits from other banks	(4,504,059,424)	(502,430,725)
Deposits from customers	13,837,900,544	57,691,524,816
Other liabilities	(394,443,335)	(716,479,887)
	(11,529,735,358)	3,269,599,255
Net cash flows from/(used in) operating activities	(4,844,089,845)	5,459,394,935
B. Cash flows from investing activities		
Net proceeds/(payments) from sale/(purchase) of Government securities	4,009,720,787	2,893,655,714
Net proceeds/(payments) from sale/(purchase) of securities	(833,412,126)	(1,249,163,674)
Purchase of property, plant & equipment	(547,005,379)	(966,945,643)
Proceeds from sale of property, plant & equipment	4,959,837	60,514,299
Net cash flows from/(used in) investing activities	2,634,263,120	738,060,696
C. Cash flows from financing activities		
Borrowing from/(repayment to) other banks, financial institutions and agents	(3,404,783,822)	(11,378,047,333)
Net cash flows from/(used in) financing activities	(3,404,783,822)	(11,378,047,333)
D. Net increase/(decrease) in cash (A+B+C)	(5,614,610,547)	(5,180,591,703)
E. Effects of exchange rate changes on cash and cash equivalents	143,452,027	339,148,699
F. Opening balance of cash and cash equivalents	38,028,950,687	41,221,973,595
G. Closing balance of cash and cash equivalents (D+E+F)	32,557,792,167	36,380,530,591
Closing cash and cash equivalents		
Cash in hand	17,619,787,918	14,985,283,911
Balance with Bangladesh Bank and its agents bank	8,765,472,477	18,503,960,361
Balance with other banks and financial institutions	6,166,785,071	1,447,012,920
Money at call and on short notice	-	1,440,000,000
Prize bonds	5,746,700	4,273,400
	32,557,792,167	36,380,530,591

The reconciliation of cash flows from operating activities (solo basis) has been disclosed in note 22 of these financial statements.

IFIC Bank PLC
Condensed Separate Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2024

Amount in BDT

Particulars	Paid up capital	Statutory reserve	General reserve	Revaluation reserve against securities	Revaluation reserve against fixed assets	Surplus in profit and loss account	Total
Balance as at 1 January 2024	18,305,587,120	9,353,911,426	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2024	18,305,587,120	9,353,911,426	155,071,397	43,663,729	138,155,094	4,097,137,707	32,093,526,473
Surplus/deficit on account of revaluation of investments	-	-	-	(39,337,719)	-	-	(39,337,719)
Net gain and losses not recognized in the income statement	18,305,587,120	9,353,911,426	155,071,397	4,326,010	138,155,094	4,097,137,707	32,054,188,754
Net profit for the period	-	-	-	-	-	859,882,240	859,882,240
Bonus share issued for the year 2023	915,279,350	-	-	-	-	(915,279,350)	-
Balance as at 30 September 2024	19,220,866,470	9,353,911,426	155,071,397	4,326,010	138,155,094	4,041,740,597	32,914,070,994
Balance as at 1 January 2023	17,859,109,390	8,637,619,318	155,071,397	109,963,943	96,309,954	3,232,601,924	30,090,675,926
Impact of changes in accounting policy	-	-	-	-	-	-	-
Restated balance as at 1 January 2023	17,859,109,390	8,637,619,318	155,071,397	109,963,943	96,309,954	3,232,601,924	30,090,675,926
Effect of changes in tax rate	-	-	-	-	(52,263,063)	-	(52,263,063)
Surplus/deficit on account of revaluation of investments	-	-	-	40,035,273	-	-	40,035,273
Net gain and losses not recognized in the income statement	17,859,109,390	8,637,619,318	155,071,397	149,999,216	44,046,891	3,232,601,924	30,078,448,136
Net profit for the period	-	-	-	-	-	765,289,026	765,289,026
Bonus share issued for the year 2022	446,477,730	-	-	-	-	(446,477,730)	-
Cash dividend paid for the year 2022	-	-	-	-	-	(446,477,735)	(446,477,735)
Balance as at 30 September 2023	18,305,587,120	8,637,619,318	155,071,397	149,999,216	44,046,891	3,104,935,485	30,397,259,427

Notes to the Financial Statements

As at and for the period ended 30 September 2024

1. Reporting Entity

1.1. IFIC Bank PLC

IFIC Bank PLC, previously known as International Finance Investment and Commerce Bank Limited (hereinafter referred to as "the Bank" / "IFIC Bank"), started its journey in 1976 at the instance of the Government as a joint venture between the Government of Bangladesh and sponsors in the private sector with the objective of working as a finance company within the country and setting up joint venture banks/financial institutions abroad. In 1983 when the Government allowed to open up banking in the private sector, the finance company was converted into a full fledge commercial bank. Currently the Government of the People's Republic of Bangladesh holds 32.75% of the share capital of the Bank.

Its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Bank has 188 Branches (including 1 Islamic Banking Branch), 1,216 Uposhakhas and 34 ATM booths with 48 ATMs as at 30 September 2024.

The principal activities of the Bank are to provide all types of commercial banking services, within the stipulations laid down by the Banking Companies Act 1991 as amended and directives as received from Bangladesh Bank and other regulatory authorities time to time, through its Branches, Uposhakhas and Alternative Delivery Channels like ATM Booths and Internet Banking, Digital Channel etc.

1.2. Off-shore Banking Unit (OBU)

The operation of OBU is governed under prudential regulations of Bangladesh Bank and business of OBU has been reported with solo Financial Statements.

1.3. IFIC Islamic Banking

IFIC Bank PLC started Islami Banking operation based on Islami Shariah principles dated 25 July 2024. All activities of Islami Banking branch are carried out under the guidance of a Shariah Supervisory Committee.

2. Basis of Preparation and Accounting Policies

2.1. Basis of preparation

The condensed consolidated and separate Financial Statements of the Group comprising the Bank, its subsidiaries and its associates (hereinafter "the/these financial

statements") as at and for the 3rd quarter ended 30 September 2024 have been prepared on a going concern basis in accordance with IAS 34: *Interim Financial Reporting*, the "First Schedule" (section 38) of the Banking Companies Act 1991 as amended, BRPD Circular number 14 dated 25 June 2003, other Bangladesh Bank Circulars and International Financial Reporting Standards (IFRS), International Accounting Standards (IASs) as adopted by the Financial Reporting Council (FRC), Bangladesh Securities and Exchange Rules 2020 and notifications time to time, the Companies Act 1994, Financial Reporting Act 2015 and other prevailing laws and rules applicable in Bangladesh. Exception circumstances where local law or Bangladesh Bank guideline override, are explained in the latest annual audited consolidated and separate financial statements as at and for the year ended 31 December 2023. These condensed consolidated and separate interim financial statements do not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.2. Accounting policies

Accounting policies applied in the interim financial statements as at and for the period ended 30 September 2024 are same as at that were applied in its last annual audited consolidated and separate financial statements as at and for the year ended 31 December 2023.

2.3. Reporting period

These condensed consolidated and separate financial statements cover from 1 January to 30 September 2024. The reporting period of all subsidiaries and associates are same as Bank.

2.4. Date of authorization

The Board of Directors has authorized these financial statements for public issue on 30 October 2024.

2.5. General

Financial information presented in BDT has been rounded off to nearest integer, except otherwise indicated.

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever necessary to conform to current period's presentation.

Notes to the Condensed Interim Financial Report
as at and for the period ended 30 September 2024

Amount in BDT

Particulars	Note	Group		Bank	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
3 Cash					
Cash in hand (including foreign currency)		17,619,862,135	14,142,709,521	17,619,787,918	14,141,262,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		8,765,472,477	20,784,330,852	8,765,472,477	20,784,330,852
		26,385,334,612	34,927,040,373	26,385,260,395	34,925,593,273
4 Balance with other banks and financial institutions					
In Bangladesh		4,993,878,144	249,627,760	4,997,292,613	258,894,471
Outside Bangladesh		1,265,358,251	1,496,759,391	1,169,492,458	1,410,856,843
		6,259,236,395	1,746,387,151	6,166,785,071	1,669,751,314
5 Investments					
Government Securities	5.1	34,201,990,457	44,361,867,469	34,201,990,457	44,361,867,469
Other Investments		16,832,463,071	15,817,081,277	10,215,917,884	9,382,505,758
		51,034,453,528	60,178,948,746	44,417,908,341	53,744,373,227
5.1 Government securities					
Treasury bills		23,958,795	3,271,435,503	23,958,795	3,271,435,503
Treasury bonds		34,092,284,962	41,085,325,866	34,092,284,962	41,085,325,866
Bangladesh Government Islami Investment Bond		80,000,000	-	80,000,000	-
Prize bond		5,746,700	5,106,100	5,746,700	5,106,100
		34,201,990,457	44,361,867,469	34,201,990,457	44,361,867,469
6 Loans and advances / investments					
Loans, cash credit, overdraft etc.	6.1	426,425,917,769	394,993,349,869	424,906,367,396	393,416,673,201
Bill purchased and discounted	6.2	18,265,046,801	19,989,454,663	18,265,046,801	19,989,454,663
		444,690,964,570	414,982,804,532	443,171,414,197	413,406,127,864
6.1 Loans, cash credit, overdraft etc.					
Inside Bangladesh					
Term loan industrial		15,964,556,434	15,514,506,535	15,964,556,434	15,514,506,535
Term loan consumer finance		1,257,510,872	1,058,724,654	1,257,510,872	1,058,724,654
Agricultural loan		3,876,388,040	8,247,256,739	3,876,388,040	8,247,256,739
Term loan women entrepreneur		16,150,914	21,742,282	16,150,914	21,742,282
Term loan-others		146,261,174,845	138,084,856,598	146,261,174,845	138,084,856,598
House building loan		88,515,732,635	91,328,357,381	88,515,732,635	91,328,357,381
Staff loan		923,552,282	920,415,222	923,552,282	920,415,222
Transport loan		23,170,006	22,299,704	23,170,006	22,299,704
Loan general		1,858,017,749	1,881,544,453	1,858,017,749	1,881,544,453
Demand loan		5,469,502,000	6,171,632,767	5,469,502,000	6,171,632,767
Overdrafts		138,825,683,544	107,126,342,763	141,307,748,602	109,533,902,649
Cash credit		17,226,479,319	18,257,921,667	17,226,479,319	18,257,921,667
Credit card finance		146,166,489	156,904,027	146,166,489	156,904,027
Loan against trust receipt (LTR)		823,187,948	813,064,937	823,187,948	813,064,937
Lease finance		100,036,953	118,148,740	100,036,953	118,148,740
Margin loan		4,001,615,431	3,984,236,554	-	-
		425,288,925,461	393,707,955,023	423,769,375,088	392,131,278,355
Outside Bangladesh					
Term Loan-Foreign Currency (OBU)		1,136,992,308	1,285,394,846	1,136,992,308	1,285,394,846
		426,425,917,769	394,993,349,869	424,906,367,396	393,416,673,201
6.2 Bills purchased and discounted					
Payable in Bangladesh		18,225,650,801	19,884,602,663	18,225,650,801	19,884,602,663
Payable outside Bangladesh		39,396,000	104,852,000	39,396,000	104,852,000
		18,265,046,801	19,989,454,663	18,265,046,801	19,989,454,663

Particulars	Note	Group		Bank	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
7 Fixed assets including premises, furniture and fixtures					
Cost/revalued:					
Land		2,536,305,059	2,536,305,059	2,536,305,059	2,536,305,059
Buildings and premises		1,902,617,204	1,902,617,204	1,902,617,204	1,902,617,204
Wooden furniture		459,570,659	436,725,629	458,246,766	435,811,031
Steel furniture		311,877,553	299,420,193	311,877,553	299,420,193
Computer equipment		2,088,479,815	2,091,478,297	2,074,596,381	2,077,652,463
Office equipment		598,200,262	591,816,423	598,200,262	591,816,423
Electrical & gas equipment		1,838,112,140	1,789,819,146	1,835,261,960	1,786,968,966
Leasehold improvement		1,636,705,172	1,539,028,552	1,619,736,445	1,523,593,923
Vehicles		257,228,912	251,095,960	257,228,912	251,095,960
Soft furnishing		13,940,464	13,471,059	13,940,464	13,471,059
Software		2,293,291,424	1,732,374,942	2,289,715,457	1,729,366,721
		13,936,328,664	13,184,152,464	13,897,726,463	13,148,119,002
Capital work in progress		23,538,917	286,987,375	23,538,917	286,987,375
		13,959,867,581	13,471,139,839	13,921,265,380	13,435,106,377
Right of Use Assets		2,672,457,109	2,672,457,109	2,626,438,620	2,626,438,620
		16,632,324,690	16,143,596,947	16,547,704,000	16,061,544,997
Less: Accumulated depreciation		(6,608,646,962)	(5,800,607,688)	(6,553,605,287)	(5,754,114,061)
Written down value		10,023,677,728	10,342,989,259	9,994,098,713	10,307,430,936
8 Other Assets					
Stationery and stamps		123,406,720	42,767,981	123,406,720	42,767,981
Suspense account		1,683,860,250	1,133,518,449	1,648,583,624	1,088,975,815
Advance, deposit and prepayments		917,748,424	693,536,001	914,370,028	691,911,891
Accrued interest & other income receivable		1,016,394,427	1,470,799,220	932,803,213	1,246,312,850
Investment in subsidiaries		-	-	2,633,364,439	2,629,975,999
Deferred tax assets	8.1	3,578,300,663	2,863,282,360	3,576,642,942	2,862,206,001
Others receivable		184,076,886	77,956,989	177,213,437	56,512,616
		7,503,787,370	6,281,860,999	10,006,384,404	8,618,663,153
8.1	Deferred tax assets have been recognized and measured as per International Accounting Standards (IAS)-12: Income Taxes and BRPD Circular no. 11 dated 12 December 2011 based on temporary difference in the carrying amount of the assets and liabilities in the financial statements and its tax base. Calculation of deferred tax assets is as follows:				
Deferred tax assets				3,741,147,218	3,100,389,800
Deferred tax liabilities				(164,504,276)	(238,183,800)
Deferred tax assets/(liabilities)				3,576,642,942	2,862,206,001
i) Deferred tax on provision for loans and advances classified as bad & loss					
Carrying amount				9,918,055,386	8,218,055,386
Tax base				-	-
Deductible/(taxable) temporary difference				9,918,055,386	8,218,055,386
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				3,719,270,770	3,081,770,770
Opening deferred tax assets/(liabilities)				3,081,770,770	2,305,234,880
Deferred tax (expense)/income (A)				637,500,000	776,535,890
ii) Deferred tax on fixed assets					
Carrying amount				5,945,883,071	5,872,354,396
Tax base				5,572,219,164	5,302,211,759
Deductible/(Taxable) temporary difference				373,663,906	570,142,637
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				(140,123,965)	(213,803,489)
Opening deferred tax assets/(liabilities)				(213,803,489)	(209,324,770)
Deferred tax (expense)/income (B)				73,679,524	(4,478,719)

Particulars	Note	Group		Bank	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
iii) Deferred tax on leased assets					
Right-of-Use Assets				1,487,819,684	1,610,689,465
Less: Lease Liabilities				(1,406,677,111)	(1,501,587,543)
Carrying amount				81,142,573	109,101,922
Tax base				139,479,768	158,752,670
Temporary difference				58,337,195	49,650,747
Tax rate				37.50%	37.50%
Closing deferred tax assets/(liabilities)				21,876,448	18,619,030
Opening deferred tax assets/(liabilities)				18,619,030	21,837,738
Deferred tax (expense)/income (C)				3,257,418	(3,218,708)
Deferred tax (expense)/income (A+B+C)				714,436,941	768,838,463
iv) Deferred tax on land revaluation surplus					
Carrying amount				248,495,500	248,495,500
Tax base				-	-
Temporary difference				(248,495,500)	(248,495,500)
Tax rate				6% , 8%	6% , 8%
Closing deferred tax assets/(liabilities)				(24,380,311)	(24,380,311)
9 Borrowing from other banks, financial Institutions and agents					
In Bangladesh		6,118,765,981	8,523,549,803	6,118,765,981	8,523,549,803
Outside Bangladesh		-	-	-	-
		6,118,765,981	8,523,549,803	6,118,765,981	8,523,549,803
10 Deposits and other accounts					
Current deposit and other accounts		129,495,483,913	162,584,671,662	129,644,898,434	162,683,235,706
Bills payable		2,418,652,451	2,152,810,741	2,418,652,451	2,152,810,741
Savings bank deposits		21,354,740,769	23,954,306,058	21,354,740,769	23,954,306,058
Fixed Deposits		300,710,798,147	253,379,563,369	300,710,986,456	253,379,749,292
		453,979,675,280	442,071,351,829	454,129,278,110	442,170,101,797
11 Other liabilities					
Specific provision for classified loans and advance		12,393,762,826	10,693,762,825	12,393,762,826	10,693,762,826
General provision for unclassified loans and advances		1,583,293,200	1,583,293,200	1,312,153,995	1,312,153,995
Special general provision COVID-19		2,345,134,601	2,345,134,601	2,345,134,601	2,345,134,601
Provision for loans and advance		16,322,190,627	14,622,190,626	16,051,051,422	14,351,051,423
Provision for off balance sheet items		492,670,005	492,670,005	492,670,005	492,670,005
Provision for diminution in value of investments		1,227,563,924	449,775,593	967,348,857	428,632,800
Provision for other assets		616,725,030	550,127,282	616,725,030	550,127,282
Provision for loans, investments and other assets		18,659,149,586	16,114,763,506	18,127,795,314	15,822,481,510
Provision for taxation (net off AIT)		1,449,173,143	1,381,885,386	1,504,177,407	1,385,332,487
Interest suspense accounts		16,506,185,043	11,899,279,629	15,005,342,233	10,398,436,819
Start-up fund		80,067,088	80,067,088	80,067,088	80,067,088
Incentive bonus		-	253,130,000	-	251,000,000
Lease Liability		1,434,928,450	1,533,131,845	1,406,677,111	1,501,587,543
Rebate to good borrowers		21,870,000	21,870,000	21,870,000	21,870,000
Interest payable on borrowing and bond		231,491,372	332,449,582	231,491,372	332,449,582
Accrued expenses		646,469,893	186,213,852	631,451,645	154,729,467
Withholding Tax payable to government *		433,632,691	526,365,321	433,495,327	526,235,220
Withholding VAT payable to government *		125,942,490	159,706,663	125,847,775	159,623,944
Excise duty payable to government *		20,512,899	537,709,645	20,512,899	537,709,645
Unclaimed dividend account	11.1	-	-	-	-
Payable against Gov. Bond & Sanchaypatra		18,198,911	40,829,330	18,198,911	40,829,330
Others		420,842,821	148,942,679	420,808,952	148,909,060
		40,048,464,386	33,216,344,527	38,027,736,035	31,361,261,694

* Subsequently deposited to government exchequer.

Particulars	Note	Group		Bank	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
11.1 Unclaimed dividend account					
More than 3 years				-	-
More than 4 years				-	-
More than 5 years & above		-	-	-	-
		-	-	-	-
Unclaimed or undistributed dividend amounting BDT 7,677,503.50 has been transferred to the Capital Market Stabilization Fund (CMSF) as per the notification: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021 issued by the Bangladesh Securities and Exchange Commission (BSEC)					
12 Share Capital					
12.1 Authorized Capital					
4,000,000,000 ordinary shares of Taka 10 each		40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000
12.2 Issued, subscribed and fully paid up capital					
8,000,000 ordinary shares of Taka 10 each issued for cash		80,000,000	80,000,000	80,000,000	80,000,000
4,400,000 ordinary shares of Taka 10 each issued as rights share		44,000,000	44,000,000	44,000,000	44,000,000
563,821,907 ordinary shares of Taka 10 each issued as rights share		5,638,219,070	5,638,219,070	5,638,219,070	5,638,219,070
1,345,864,740 [Year 2023: 1,254,336,805] ordinary shares of Taka 10 each issued for bonus share		13,458,647,400	12,543,368,050	13,458,647,400	12,543,368,050
		19,220,866,470	18,305,587,120	19,220,866,470	18,305,587,120
12.3 Issued, subscribed and fully paid up Capital-Shareholders' Category					
1,292,630,997 [Year 2023: 1,231,077,140] ordinary shares of Taka 10 each fully paid held by the Sponsors, Directors, Institutions, Foreign investors & General Public.		12,926,309,970	12,310,771,400	12,926,309,970	12,310,771,400
629,455,650 [Year 2023: 599,481,572] ordinary shares of Taka 10 each fully paid held by the Government of the People's Republic of Bangladesh.		6,294,556,500	5,994,815,720	6,294,556,500	5,994,815,720
		19,220,866,470	18,305,587,120	19,220,866,470	18,305,587,120

Particulars	Note	Group		Bank	
		1 January to 30 September 2024	1 January to 30 September 2023	1 January to 30 September 2024	1 January to 30 September 2023
13 Interest income / profit on investments					
Conventional Banking					
Term loan-industrial		1,181,942,616	994,322,555	1,181,942,616	994,322,555
Term Loan-Agricultural Loan		574,402,405	197,482,113	574,402,405	197,482,113
Term loan-consumer finance		113,123,493	63,616,527	113,123,493	63,616,527
Term Loan-Housing Finance		7,293,343,003	5,640,095,571	7,293,343,003	5,640,095,571
Term Loan-Transport loan		2,068,090	2,232,573	2,068,090	2,232,573
Term Loan-Lease finance		5,520,401	4,627,587	5,520,401	4,627,587
Term Loan-Foreign Currency (OBU)		65,869,673	87,453,440	65,869,673	87,453,440
Term loan-others		8,907,694,984	5,848,565,224	8,907,694,984	5,848,565,224
Overdrafts		11,289,735,763	6,370,445,607	11,495,393,241	6,530,469,278
Cash credit		1,165,013,400	955,362,057	1,165,013,400	955,362,057
Credit card		11,533,367	10,370,923	11,533,367	10,370,923
Demand loan		438,170,498	411,926,326	438,170,498	411,926,326
Loan general		2,458,521	2,084,317	2,458,521	2,084,317
Loan against trust receipt (LTR)		79,240,334	80,766,394	79,240,334	80,766,394
Staff loan		26,915,683	24,226,656	26,915,683	24,226,656
Overdue interest		414,416,300	259,117,819	414,416,300	259,117,819
Interest on Margin Loan		63,792,265	110,561,070	-	-
Interest income from loan and advances		31,635,240,796	21,063,256,759	31,777,106,009	21,112,719,360
Documentary bill purchased (Inland & Foreign)		159,401,163	97,460,215	159,401,163	97,460,215
Payment against documents		981,335,509	1,356,620,477	981,335,509	1,356,620,477
Interest income from bills paid and discounted		1,140,736,672	1,454,080,692	1,140,736,672	1,454,080,692
Balance with other banks and financial institutions		509,029,007	496,855,485	509,029,007	496,855,485
		33,285,006,475	23,014,192,936	33,426,871,688	23,063,655,537
IFIC Islamic Banking					
Profit on investments		-	-	-	-
		33,285,006,475	23,014,192,936	33,426,871,688	23,063,655,537
14 Interest paid / profit shared on deposits, borrowings etc.					
Interest paid on deposits		25,595,336,789	16,645,230,825	25,597,169,824	16,645,589,353
Interest paid on borrowings		1,543,385,489	1,009,150,652	1,543,385,489	1,009,150,652
		27,138,722,278	17,654,381,477	27,140,555,313	17,654,740,005
IFIC Islamic Banking					
Profit shared on deposits		3,778,155	-	3,778,155	-
		27,142,500,433	17,654,381,477	27,144,333,468	17,654,740,005
15 Investment income					
Interest income		4,106,861,515	2,732,945,199	3,861,107,627	2,426,033,127
Non interest income		18,308,756	560,912,785	15,727,039	270,542,659
		4,125,170,271	3,293,857,984	3,876,834,666	2,696,575,786
16 Commission, exchange and brokerage					
Commission		1,398,350,991	1,370,015,376	1,335,800,331	1,240,458,667
Exchange gain/(loss)		942,773,260	156,010,805	942,773,260	156,010,805
Brokerage		26,434,380	21,425,204	-	-
		2,367,558,630	1,547,451,386	2,278,573,591	1,396,469,473
17 Salaries and allowances					
Basic salary		1,722,262,960	1,488,226,863	1,694,334,954	1,467,696,675
Bonus		302,405,195	250,581,928	300,319,861	248,742,487
Other allowances		1,276,781,079	1,078,333,370	1,268,634,792	1,072,511,179
Provident fund- Bank's contribution		150,793,657	122,030,545	150,793,657	122,030,545
Contribution to gratuity fund		234,048,293	118,700,000	234,048,293	118,700,000
		3,686,291,184	3,057,872,706	3,648,131,557	3,029,680,886

Total number of employees in the Bank for the 3rd quarter ended 30 September 2024 were 5,816 (Q3 Y2023: 5,330). Number of employees for the 3rd quarter ended 30 September 2024 who were paid remuneration less than Tk. 36,000 was nil (Q2 Y2023: nil).

Particulars	Note	Group		Bank	
		1 January to 30 September 2024	1 January to 30 September 2023	1 January to 30 September 2024	1 January to 30 September 2023
18 Rent, taxes, insurance, electricity etc.					
Rent paid		635,177,462	415,131,298	632,637,716	412,872,780
Rates & taxes		30,917,147	13,680,753	30,226,428	13,076,141
Insurance premium		310,077,376	258,604,655	309,913,065	258,444,791
Electricity & water		198,499,785	161,545,543	196,873,451	160,418,636
		1,174,671,769	848,962,249	1,169,650,660	844,812,349
19 Earnings Per Share (EPS)*					
Net profit after tax		700,172,294	1,288,210,710	859,882,240	765,289,026
Number of ordinary shares outstanding		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Earning Per Share (EPS)		0.36	0.67	0.45	0.40
The consolidated EPS of the Bank as of Q3 Y2024 is lower compared to Q3 Y2023 due to lesser profit of the subsidiaries compared to corresponding period of Y2023.					
20 Net Operating Cash Flow per Share*					
Net cash flows from operating activities		(4,646,501,671)	5,757,190,480	(4,844,089,845)	5,459,394,935
Number of ordinary shares outstanding in respective period		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Net Operating Cash Flow per Share		(2.42)	3.00	(2.52)	2.84
The consolidated NOCFPS of the Bank as of Q3 Y2024 is lower compared to Q3 Y2023 due to lower deposit growth than loan & advances.					
21 Net Asset Value (NAV) per Share*					
Net assets value		36,798,548,555	34,442,331,515	32,914,070,994	30,397,259,427
Number of ordinary shares outstanding in respective period		1,922,086,648	1,922,086,648	1,922,086,648	1,922,086,648
Net Asset Value (NAV) per Share		19.15	17.92	17.12	15.81
** Previous period's figure has been restated.					
22 Reconciliation of statement of cash flows from operating activities (Solo basis)					
Net profit after taxation				859,882,240	765,289,026
Add/(less): Adjustment					
Depreciation on fixed asset				719,864,617	790,372,199
Amortization on software				139,130,027	106,281,024
Provision (tax)				921,747,645	1,070,598,351
Provision (loans and others)				2,215,096,298	724,918,646
Recovery of written off loans				90,217,507	318,190,674
Interest receivable				313,509,637	(42,812,938)
Interest payable on deposits				2,524,376,983	1,137,917,954
Rent paid - lease adjustment				(135,503,571)	(301,950,291)
Accrued expense				692,815,624	176,207,877
Bonus payable				(251,000,000)	(349,490,381)
Interest on leased assets				21,320,238	29,147,621
				7,251,575,005	3,659,380,737
Changes in operating assets and liabilities					
Changes in loans & advances				(25,677,827,346)	(43,897,360,402)
Changes in deposit and other accounts				9,333,841,120	57,189,094,091
Changes of trading securities				6,192,099,708	(8,782,896,008)
Changes in other assets				(983,405,506)	(522,758,539)
Changes in other liabilities				(394,443,335)	(716,479,887)
				(11,529,735,358)	3,269,599,255
Income tax paid				(1,425,811,731)	(2,234,874,084)
Net cash flows from/(used in) operating activities				(4,844,089,845)	5,459,394,935